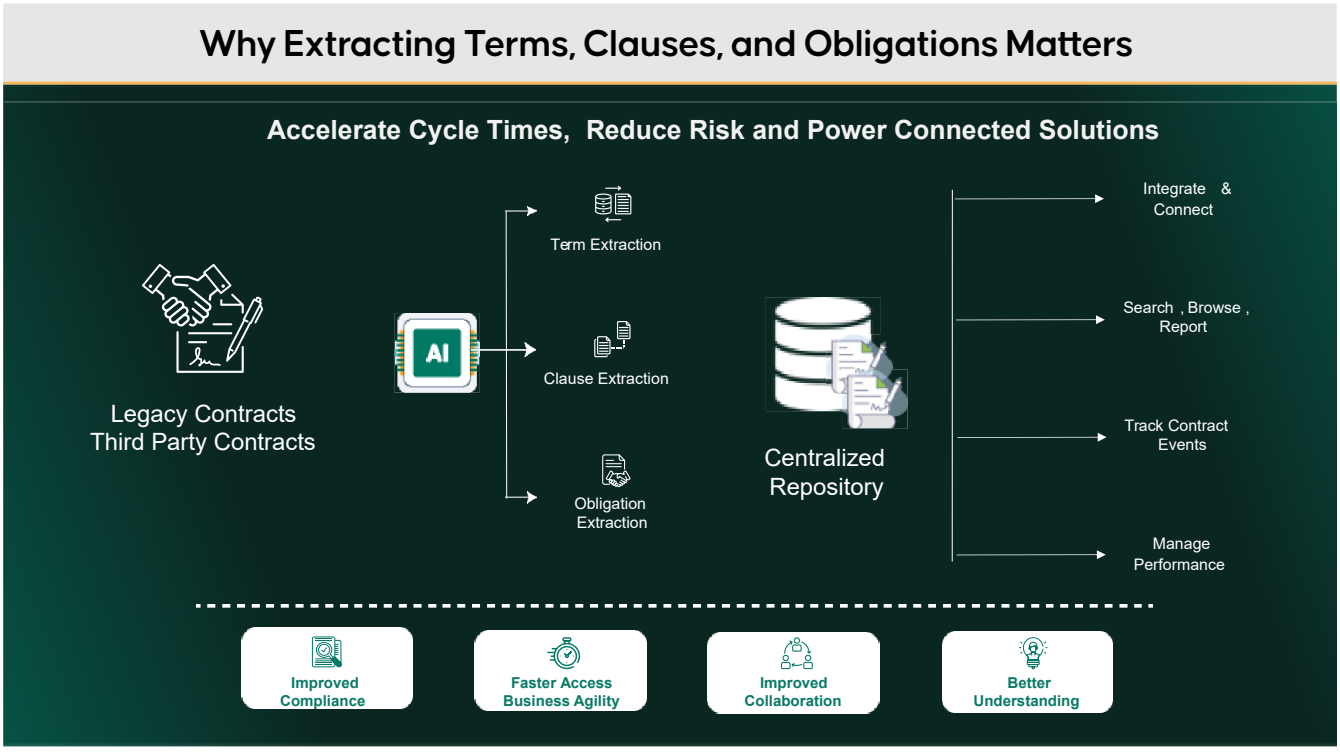
AI-Powered OOTB Terms and Clauses Extraction with Aavenir Contractflow

Efficiently identifying critical elements from contracts is crucial. AI can automate the process of extracting terms, clauses, and obligations, saving vast amounts of time and effort.

Aavenir Contractflow, an AI-powered contract management solution, helps businesses simplify contract management by automatically identifying and extracting all crucial contract information.

The extracted information helps enterprises rapidly create a robust, searchable, centralized contract repository that can be integrated with dependent systems to share contract data. Finding specific terms and clauses, generating reports on the contract metadata, and managing performance becomes easy. Robust tracking of contract milestones using extracted terms ensures that renewal and termination deadlines are never missed.

Aavenir Contractflow offers out-of-the-box (OOTB) extraction of a comprehensive set of terms and clauses that a mature CLM solution should extract. Leveraging Aavenir's pre-trained AI models, the extraction of additional customer or template-specific terms and clauses merely demands additional configuration, eliminating the need for extensive training.

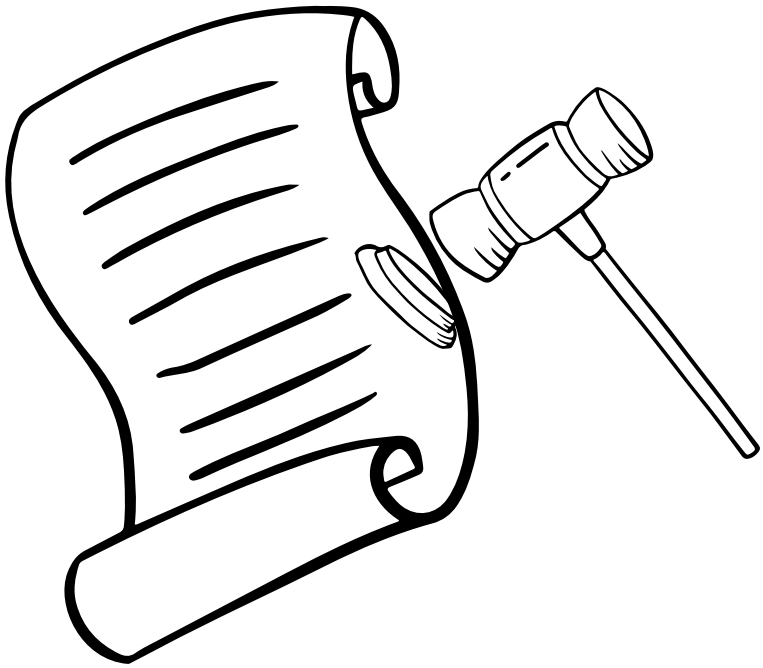


Terms	
Address of Parties	Mode of Payment
Agreement Date	Notice Period for Termination
Contract Amount	Parties
Contract Term Period	Payment Currency
Discount	Payment Dispute Period
Document Type	Payment Term
Effective Date	Perpetual Contract
Fees Amount	Privacy law/act applicable
Governing Law	Renewal Date
Insurance amount	Term Period
Interest	Termination Date
Late Payment Fee	Termination Fees
Limitation of Liability Amount	Warranty Duration
Liquidated Damages Amount	



Clauses	
Affliate License-Licensee	Indemnification
Anti Assignment	Insurance
Assignment	Integration
Audit and Report	IP Ownership
Audit Rights	Irrevokable Or Perpetual License
Cap on Liability	Joint IP Ownership
Change of Control	Late or Non-Payment
Claims	License Grant
Competitive Restriction	Limitation of liability
Confidentiality	Liquidated Damages
Cooperation with Authorities	Minimum Commitment
Covenant Not to Sue	Negotiation
Discount	Non Compete
Dispute Resolution	Non Transferrable License
Early Termination	Non-Disparagement
Engagement	Non-Exclusivity
Entire Agreement	Non-Solicitation
Escrow	Notice Period To Terminate Renewal
Exclusion From Confidentiality	Notices
Exclusivity	Payment
Fees	Payment, Fees and Compensation
Force Majeure	Post Termination Services
Good standing	Price Restrictions
Governing Law	Profit Sharing

Clauses	
Publicity Clause	Survival
Relationship of parties/Independent Contractor	Taxes
Renewal Term	Term
Reporting	Termination
Reports and Audit Rights	Termination for Convenience
Representations and Warranties	Third Party Beneficiary
Responsibility	Uncapped Liability
Scope of Use	Unlimted All you can eat License
Services	Usage Data
Severability Clause	Volume Restriction
Solvency Declaration	Waiver
Source Code Escrow	



The Aavenir Product Suite



About Aavenir

Aavenir, a global Source-to-Pay solutions provider, delivers the 'future of work' with AI/ML-powered Applications built on the ServiceNow platform. Enterprises worldwide can maximize their ROI by harnessing Aavenir applications and connected digital workflows comprising of Contract Lifecycle Management, Contract Compliance Management, Sourcing Management, Vendor Onboarding and Supplier Information Management, and Accounts Payable Automation. To know more, visit: www.aavenir.com

About ServiceNow

ServiceNow (NYSE: NOW) is making the world of work, work better for people. The cloud-based Now platform delivers digital workflows that create great experiences and unlock productivity for employees and the enterprise. For more information, visit: www.servicenow.com

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Request a live demo of Aavenir Contractflow

To see your contract extracted by Aavenir AI

Contact Me

